



STATEMENT ON PRINCIPAL ADVERSE IMPACTS OF INSURANCE ADVICE ON SUSTAINABILITY FACTORS

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Pursuant to Regulation (EU) 2019/2088 (SFDR) article 4, which applies from 10 March 2021, BGL BNP Paribas makes available to you information in relation to its policies on adverse sustainability impacts.

Principal adverse impacts on sustainability factors refer to adverse impacts of investment decisions on sustainability factors that mean environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Insurance companies are manufacturers of their life insurance contracts which are subject to SFDR disclosure requirements. For Insurance-Based Investment Products (IBIP), BGL BNP Paribas acts as the insurance agency for Cardif Lux Vie. For Cardif Lux Vie, manufacturer of life insurance contract distributed by BGL BNP Paribas, you can refer to their SFDR statement, on their website, [SFDR \(cardifluxvie.com\)](https://www.cardifluxvie.com), in the section "Our responsibility – SFDR Report".

BGL BNP Paribas as financial adviser relies on the information provided by insurance companies on the general fund and on the underlying options as per SFDR classification to take into consideration PAI.

The classification and the selection of the underlying options regarding Principal Adverse Impacts is based on:

- For underlying options based on funds, ETFs, structured products: The Principle Adverse Sustainable Indicators provided by the manufacturer to BNP Paribas, an underlying option being considered as taking into account the E, S or G category of Principle Adverse Indicators (PAI¹) if one at least of the mandatory PAI of the E, S or G category is taken into account.
- For underlying options based on equities and bonds: The methodology relying on the data feed of BNP Paribas Asset Management, rates the sustainability of the instruments, taking into account the ESG criteria of the activity and practice of the company, as well as the ESG criteria of the sector it operates in. In its proprietary ESG scoring framework, BNP Paribas Asset Management takes into account the mandatory PAI, cf. Appendix 1 Mandatory corporate indicator of the [Sustainability risk integration and PAI considerations](#) document detailing for each PAI how it is embedded within the scoring methodology.

The analysis realised by BGL BNP Paribas as insurance advisor, allows the classification, when possible, of underlying options according to IDD definition of sustainability preferences".

¹ PAI being listed in table 1 of Appendix 1 of SFDR RTS.