

Nicolas Otton appointed Chair of the BGL BNP Paribas Executive Committee and Head of the BNP Paribas Group in Luxembourg

Béatrice Belorgey, Chair of the BGL BNP Paribas Executive Committee and Head of the BNP Paribas Group in Luxembourg, has decided to retire at the end of this year. Nicolas Otton, currently Head of BNP Paribas Private Banking in France, will succeed Béatrice Belorgey on 1 January 2026. He will focus on pursuing BGL BNP Paribas's development on behalf of all its clients, and on facilitating the growth of all BNP Paribas business lines in Luxembourg. The appointment is subject to the approval of the relevant regulatory authorities.

"As a long-standing player in the Luxembourg marketplace, BGL BNP Paribas has always played a key role developing the country's economy. Under Béatrice's leadership, the bank has continued to grow, while improving client service quality and employee satisfaction. I would like to extend my warmest thanks to her for her commitment. I am confident that Nicolas will, in turn, be able to put his experience to good use for our clients and our teams in an ever-changing and increasingly demanding socio-economic environment", said Bob Kieffer, Chair of the BGL BNP Paribas Board of Directors.

"I would like to thank Béatrice for her unwavering commitment and her significant contribution to the development of our Group. With over 40 years of loyal service, thanks to her in-depth knowledge of finance and the markets, she has successively held positions of responsibility in strategic functions and business lines for the bank. At the helm of BGL BNP Paribas for more than five years, she has radically modernised every aspect of the bank, as evidenced by improvements in client service, the migration of IT to the cloud and the culture of transformation that has been instilled. By looking ahead, Béatrice and her teams have helped make BGL BNP Paribas a responsible, accessible and indispensable player in the country's economy", said Thierry Laborde, Chief Operating Officer of BNP Paribas, in charge of Commercial, Personal Banking & Services (CPBS).

"I am delighted with the appointment of Nicolas in Luxembourg, where we are the largest employer in the banking sector with nearly 4,000 employees. Under his leadership, and in close coordination with all of the Group's business lines, our teams will strive to continue developing tailor-made solutions that are increasingly adapted to our clients' needs", said Yannick Jung, Deputy Chief Operating Officer of BNP Paribas, in charge of the Commercial & Personal Banking businesses in the eurozone within CPBS.





Béatrice Belorgey began her career at BNP Paribas in 1986 as a credit analyst in Retail Banking in France. Three years later, she joined the Corporate & Investment Banking teams, where she worked on capital markets. In 2000, she joined the Executive Committee of BNP Paribas Private Banking in Luxembourg, in charge of the financial offering. In 2005, she headed BNP Paribas Group's Financial Information function, adding Investor Relations as of 2009. In 2013, she was appointed Director of Private Banking in France and became a member of the Executive Committee for Retail Banking in France and Wealth Management, a position she held until 2020. Since July 2020, Béatrice Belorgey has been Chair of the BGL BNP Paribas Executive Committee and Head of the BNP Paribas Group in Luxembourg. She holds a degree from the Paris Institute of Political Studies (Sciences Po) and is a certified European Financial Analyst (CEFA).



Nicolas Otton joined the BNP Paribas Group in 1998 in the North region of France in the Corporate division. Between 2000 and 2012, he held several commercial and managerial positions within Commercial & Personal Banking in France (CPBF), namely as Business Centre Director between 2009 and 2012. He was appointed Director of the Paris Rive Gauche branch group in 2012, then Director of the Eastern France network in 2015. In 2016, he was appointed Director of the North-East network and then, in 2018, Director of the Eastern Ile-de-France region. Since July 2020, he has been leading BNP Paribas Private Banking in France. Nicolas Otton holds a postgraduate degree (DESS) in finance from Paris II Panthéon-Assas University.

About BGL BNP Paribas

BGL BNP Paribas (www.bgl.lu) is one of the largest banks in Luxembourg and part of the BNP Paribas Group. It offers an especially wide range of financial products and bancassurance solutions to individuals, professionals, businesses, and private banking clients. At end 2024, BGL BNP Paribas employed 2,089 people in Luxembourg. In 2025, BGL BNP Paribas was named Best Bank in Luxembourg by Euromoney.

About BNP Paribas

Leader in banking and financial services in Europe, BNP Paribas operates in 64 countries and has nearly 178,000 employees, including more than 144,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Türkiye, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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