

BGL BNP Paribas supports the housing sector

Creation of a 100 million euro facility

Within the ambit of the initiative pursued by the Luxembourg banking sector to support the housing market, BGL BNP Paribas has announced the creation of an exceptional 100 million euro facility intended to finance the construction of around 350 new homes.

Béatrice Belorgey, Chair of the Executive Committee of BGL BNP Paribas and Head of the BNP Paribas Group entities in Luxembourg, made the following comments: "This 100 million euro facility is testament to the strong desire of BGL BNP Paribas to contribute to the efforts being made by the banking sector to facilitate the development of residential real estate and support the building of new homes."

About BGL BNP Paribas

BGL BNP Paribas (www.bgl.lu) is one of the largest banks in Luxembourg and part of the BNP Paribas Group. It offers an especially wide range of financial products and bancassurance solutions to individuals, professionals, businesses and private banking clients. At end 2023, BGL BNP Paribas employed 2,100 people in Luxembourg. In 2023, BGL BNP Paribas was named "Best Bank in Luxembourg" by Euromoney and The Banker.

About BNP Paribas

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 63 countries and has nearly 183,000 employees, including more than 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

Press contacts:

Eliane Thines

+352 42 42-62 64

eliane.thines@bgl.lu

Emmanuelle Humann

(+352) 42 42-26 41

emmanuelle.humann@bgl.lu



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